

# ROCKY BUSINESS TOP AWARDS

The Rocky Top Business Awards honors UT's vast network of entrepreneurs and company leaders. Awards are determined by company growth rate of companies owned or led by UT Knoxville alumni.

Below you will find a sample of the application for the 2025 Rocky Top Business Awards.

To see a full list of award eligibility and to apply you will submit an online application that can be found at [alumni.utk.edu/awards/rocky-top-business](http://alumni.utk.edu/awards/rocky-top-business).

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If your business is selected as a winner, please provide the business name as it should be used on an award inscription and in the event program.

Alumni Leader Name

UT Knoxville College

UT Knoxville Graduation Year

Title/Leadership Position

Company Address

Company Phone Number

Company Website

# Revenue Verification Form

Name of the organization applying for the 2025 Rocky Top Business Award:

(please use the name under which the organization does business)

Revenue for  
calendar 2021\*:

\$

Describe any debt forgiveness or grant income included in revenue:

Revenue for  
calendar 2022\*:

\$

Describe any debt forgiveness or grant income included in revenue:

Revenue for  
calendar 2023\*:

\$

Describe any debt forgiveness or grant income included in revenue:

*\*Please be precise down to the dollar or rounded to the nearest thousand at the greatest (ex., \$134,567), and be sure that your revenues are above the minimum requirements of \$100,000 in year one and \$250,000 in year three. If your organization makes the Rocky Top Business Award list, your growth rate will be published, but your revenue will be kept confidential. The Rocky Top Business Award list will never be rented out to third parties.*

We're here to help: Please feel free to contact Leslie Nack at [lnack@utk.edu](mailto:lnack@utk.edu).

Executive Leader/Owner(s) Name(s) (Printed):

Executive Leader/Owner(s) Signature(s):

*This form must be co-signed by the "Certifier"—a professional (qualified as one of the below)—willing to confirm the information included on the form. The Certifier may work at the applicant organization or be independent of it as long as his or her credentials are current and in good standing.*

Please indicate your Certifier credentials:

- A Certified Public Accountant: License # \_\_\_\_\_ State \_\_\_\_\_
- An IRS Certified Enrolled Agent: License # \_\_\_\_\_
- A Chartered Financial Analyst: License # \_\_\_\_\_ State \_\_\_\_\_
- An Attorney: State Bar # \_\_\_\_\_ State \_\_\_\_\_
- A Certified Management Accountant: License # \_\_\_\_\_

*I hereby affirm that the revenue figures stated above are accurate based on the best information available to me at this time.*

Certifier Name:

Name of Certifier's Firm (if applicable):

Certifier Phone Number:

Certifier Email:

Signature:

Date:

*PYA, P.C. (PYA) reserves the right to request further documentation in addition to your organization's revenue verification materials. This document is kept confidential and secure and will never be shared with anyone outside the PYA organization.*

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## Compound Annual Growth Rate (CAGR)

$$\left\{ \frac{\text{Ending Revenue}}{\text{Beginning Revenue}} \right\} \left\{ \frac{1}{\text{number of years} - 1} \right\} - 1 = \text{CAGR}$$

Example:

If Company X was founded on	2018: \$100,000
January 1, 2015 and the revenue	2019: \$200,000
numbers for Company X are:	2020: \$450,000

Company X's Compound Annual Growth Rate:

$$\left\{ \frac{\$450,000}{\$100,000} \right\} \left\{ \frac{1}{2} \right\} - 1 = \{4.5\}^{\frac{1}{2}} = 1.1213203$$

Company X has a  $(1.1213203)(100) = 112.132\%$   
Compound Annual Growth Rate for years 2018-2020